

STOCK MARKET DULL.

SYMPTOMS OF STRENGTH CONFINED

TO A FEW SPECIALTIES.

TOBACCO ONE OF THE STRONG POINTS

Movement in This Stock Attributed

to Manipulation Directed Against

the Shorts—Wheat Declines—Corn

and Oats a Shade Higher.

NEW YORK, August 2.—To-day's stock market was professional almost entirely, and was dull, except in one or two spots.

Symptoms of strength were confined to a few of the specialties, notably Tobacco, which made up a large proportion of the day's total transactions. The movement in this stock was attributed to manipulation directed against the shorts, whose efforts to cover helped the advance. Sym-

pathetic strength was shown by Conti-

nental Tobacco, Tennessee Coal continued its remarkable show of strength, and closed at the highest price at a net gain of 2½ points.

Otherwise the iron and steel stocks were inclined to depression. Wall Street had a rumor that there had been a stamp-to-day in pig-iron prices abroad, but this could not be verified.

Speculators reporting a threatened plague of grasshoppers in Western States were used with effect to depress the Granger stocks. The trunk lines also were heavy. The recent buying in New York was a short cover, and the division of the Long Island Exchange to close from Friday until Tuesday, over the bank holiday on Monday. The bears made a successful attack on Brooklyn Transit, People's Gas, and Rock Island early in the day, thus increasing the tendency to reaction.

The market had its periods of strength, sustained by the movement in Tobacco, the firmness in Sugar, and the strength in Rubber and Cotton. Electric was a factor in the railroad stocks. But the strength was not maintained, and the isolated railroad stocks, such as St. Louis Southwestern and some of the southern stocks, which showed small net gains, were merely inactive, as to have little effect in the general list.

MARKET HEAVY TILL THE CLOSE.

The undertone of the market was heavy till the close, notwithstanding a sudden marking up of Brooklyn Transit. The retention by the Bank of England of its existing rate of discount, instead of making an advance, failed to have a very reassuring effect.

The private rate of discount in London advanced a fraction above the bank rate, sustained by the movement in Tobacco. Sterling exchange in New York resumed its downward course, notwithstanding the divergence in London's private rate and the announcement of a shipment from Australia to San Francisco of \$1,250,000 in gold. In Paris rents tended downward again. These incidents are accepted as a monitor of the economic condition, failing to give a gold-importing port London and the Continent will sell securities rather than part with gold. The decline in the local money market was after most of the day's business was over, and was without significant effect.

Kingsley, Pittsburgh, and Gulf con-

tinued in demand to-day, and gained 1½ per cent. net. Otherwise the bond market was dull and irregular, with minor sales and purchases. United States stocks unchanged in bid quotations.

The total sales of stock were 400,000 shares, including Atchison, preferred, 24½; Chicago, Burlington and Quincy, 16½; Rock Island, 15½; Manhattan, first preferred, 7½; New Haven, 12½; New York Central, 7½; St. Louis, 12½; Southern, 7½; American Steel, 6½; American Gas, 4½; Atlantic and Great Lakes, 12½; Continental Tobacco, 23½; People's Gas, 6½; Sugar, 2½; Tennessee Coal and Iron, 10½.

MONEY AND EXCHANGE.

Money on call steady at 4½; net loan at 5½; prime mercantile paper, 4½ per cent.

Sterling exchange heavy, with actual business in bankers' bills at \$4,363½/\$4,383½; and 30 days, 4½; 60 days, 4½; 90 days, 4½; commercial bills, 4½.

Silver certificates, 46½; bar silver, 5½; Mexican dollars, 48; bullion, 48; Government bonds steady; State bonds inactive; railroad bonds firm.

New York Stock Quotations.

CLOSING.

Richmond, Va., August 3, 1899.

Salem: Petersburg Class B's, \$109 at 13½; 30 shares at 13½.

GOVERNMENT SECURITIES.

BID. ASKED.

United States 7's, \$108—108.

STATE SECURITIES.

North Carolina 4's, 108.

North Carolina 6's, 123.

Virginia 3's (new), 82½.

Virginia Century, 86.

CITY SECURITIES.

Richmond city 8's, 132.

Richmond city 6's, 115.

Richmond city 5's, 116.

Richmond city 4's, 109.

RAILROAD BONDS.

A. & C. 1st 7's, 118.

A. & C. 2d 7's, 118.

Atchison, Topeka & Santa Fe, 118.

Canadian Pacific, 116.

Central Pacific, 114.

Chesapeake and Delaware, 114.

Chicago and Quincy, 137½.

Chi. Ind. and Louis., 41.

Chicago and East Illinois, 135.

Chicago and Northwestern, 134.

Chicago, Rock Island, 135½; Manhattan, 135½; New Haven, 135½; St. Louis, 12½; Southern, 12½; American Steel, 6½; American Gas, 4½; Atlantic and Great Lakes, 12½; Continental Tobacco, 23½; People's Gas, 6½; Sugar, 2½; Tennessee Coal and Iron, 10½.

MONEY AND EXCHANGE.

Money on call steady at 4½; net loan at 5½; prime mercantile paper, 4½ per cent.

Sterling exchange heavy, with actual business in bankers' bills at \$4,363½/\$4,383½; and 30 days, 4½; 60 days, 4½; 90 days, 4½; commercial bills, 4½.

Silver certificates, 46½; bar silver, 5½; Mexican dollars, 48; bullion, 48; Government bonds steady; State bonds inactive; railroad bonds firm.

New York Stock Quotations.

CLOSING.

Richmond, Va., August 3, 1899.

BUTTER.

Choice new family-packed, per pound, 15.

Choice new store-packed, per pound, 14.

Medium store-packed, per pound, 13.

Choice new yellow rolls, per pound, 12 @ 14.

Mixed white and yellow rolls, per pound, 11 @ 12.

Common grades, per pound, 10.

SEEDS AND GRAIN.

Oats:

Winter seed, 32 @ 37.

No. 2 mixed, 28 @ 32.

No. 3 mixed, 26 @ 28.

Corn:

White, Virginia, bag lots, 41.

No. 2 white, 41.

No. 3 white, 40 @ 42.

Hungarian Milled, 38 @ 40.

American Steel Hoop, 32.

American Steel Hoop, preferred, 32.

American Steel and Wire, 6½.

American Steel and Wire, pref., 6½.

American Tin Plate, preferred, 42½.

American Tobacco, preferred, 42½.

Anaconda Mining Company, 35½.

Brooklyn Rapid Transit, 115½.

Federal Steel, 12½.

General Electric, 12½.

Glucose Sugar, preferred, 6½.

International Paper, preferred, 72½.

Laclede Gas, 50½.

National Biscuit, 46½.

EXPRESS COMPANIES.

Adams, 112½.

American, 113.

United States, 12½.

Wells Fargo, 125.

MISCELLANEOUS.

American Can Oil, preferred, 42½.

American Malting, 37½.

American Malting, preferred, 37½.

American Smelting and Refining, 33½.

American Spirits, 5½.

American Steel Hoop, 32.

American Steel Hoop, preferred, 32.

American Steel and Wire, 6½.

American Steel and Wire, pref., 6½.

American Tin Plate, preferred, 42½.

American Tobacco, preferred, 42½.

Anaconda Mining Company, 35½.

Brooklyn Rapid Transit, 115½.

Federal Steel, 12½.

General Electric, 12½.

Glucose Sugar, preferred, 6½.

International Paper, preferred, 72½.

Laclede Gas, 50½.

National Biscuit, 46½.

NEW YORK STOCK QUOTATIONS.

Closing.

National Biscuit, preferred, 37½.

National Lead, preferred, 12½.

National Steel, preferred, 34.

New York Air Brake, 125.

North American, 12.

Pacific Coast, 33½.

Pacific Coast, 2d preferred, 35.

Pacific Mail, 45½.

People's Gas, 120½.

Pressed Steel Car, 55½.

Pressed Steel Car, preferred, 57½.

Standard Oil, 138.

Standard Rope and Twine, 5½.

Sugar, 5½.

Sugar, preferred, 118½.

Tenn. Coal and Iron, 78½.

United States Leather, 6½.

United States Rubber, preferred, 113½.

United States Rubber, preferred, 113½.

Western Union, 39½.

BONDS.

United States 7's registered, 102½.

United States 7's registered, 102½.

United States 4's registered, 129.

United States new 4's coupon, 129.

United States new 4's registered, 129.

United States 4's registered, 129.

United States 5% coupon, 113½.

District of Columbia 2½, 67½.

Alabama, Class A, 119.

Alabama, Class B, 119.

Alabama, Currency, 104.

Atchison, general 4's, 101½.

Atchison, adjustment 4's, 101½.

Atchison, Southern 7's, 111.

Chicago and Ohio 7's, 112.

Chicago and Ohio